State of California

Business, Transportation and Housing Agency

Department of Transportation

Prepared By:

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HIGHWAY FINANCIAL MATTERS
Allocations for Local RIP & IIP Project

Resolution: FP-01-92

CTC Meeting:

June 13, 2002

Agenda Item:

2.5c.(2)

Original Signed By

ROBERT L. GARCIA Chief Financial Officer

June 3, 2002 August 1, 2002

ALLOCATIONS FOR LOCAL ASSISTANCE CAPITAL OUTLAY STATE TRANSPORTATION IMPROVEMENT PROGRAM (STIP) PROJECT ON THE STATE HIGHWAY SYSTEM

RESOLUTION FP-01-92

RECOMMENDATION

The California Department of Transportation (Department) recommends the California Transportation Commission approve the following Resolution. Funding is contingent upon the approval of Resolution FM-01-08 by the CTC and Department of Finance. In the event that Resolution FM-01-08 is not approved Local Programs will establish the priority of funding based on availability of funds.

FINANCIAL RESOLUTION

Resolved, that \$1,030,000 be allocated from the Budget Act of 2001, Items 2660-101-0042 **2660-301-0042** and 2660-101-0890 **2660-301-0890** for one (1) Interregional Transportation Improvement (IIP) project in Mono, Mariposa and Merced County Counties.

SUMMARY AND CONCLUSIONS

This resolution allocates \$1,030,000 in the State Highway Account and Federal Trust funds for one (1) Interregional Transportation Improvement project at an estimated cost of \$1,030,000.

Attachment